TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1738 - SB 1754

January 30, 2018

SUMMARY OF BILL: Specifies criteria that qualify as a conflict of interest involving a member of a governing board and a state institution of higher education governed by the board. Prohibits a governing board member from accepting or soliciting anything of value in excess of \$250 from an institution governed by the board. Prohibits such persons in violation of conflict of interest rules from serving as a governing board member.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 49-8-203(g) and Tenn. Code Ann. § 19-9-207, members of a governing board are currently prohibited from being in violation of a conflict of interest and will be removed from the board if such violations occur.
- Any member of the board in violation of any conflict of interest will be replaced. As a result, there will be no change in the number of board members.
- Policies adopted under the provisions of the proposed legislation will be similar to policies which have been adopted under current law. Therefore, any fiscal impact to state government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

/rbp